



MY FOREST
ARMENIA

ANNUAL REPORT

2025

TABLE OF CONTENTS

A MESSAGE FROM THE FOUNDER - 3
OUR TEAM - 4
OUR GEOGRAPHY - 5
2025 IN NUMBERS - 6
SEEDS AND SEEDLINGS - 7
PRESERVING FOREST BIODIVERSITY - 8
OUR FIRST 2-METER HIGH TREES! - 9
REFORESTATION 2025 - 10
MONITORING UPDATE - 14
FORACCA FIRST RESULTS - 16
VISIT OF QUEEN MATHILDE OF THE BELGIANS - 17
SYMPHONIC FOREST - 18
BANKING ON NATURE: A 100-HECTARE FOREST - 19
INDIVIDUAL GIVING - 20
CORPORATE VOLUNTEERING - 22
THE PEOPLE BEHIND THE NUMBERS - 23
CHALLENGES - 24
FINANCE - 25
DONORS - 26

A message from the Founder



2025 turned out to be a good year, we planted more than 720.000 trees. The planting season was particularly demanding, as our teams coordinated activities across four afforestation sites in four different regions. This challenge was met with professionalism and confidence. Our growth is thanks to the support of many of you. In 2025, 137 new donors joined our ranks, a 50% increase compared to 2024. It means that more and more people understand our message and want to act.

● *Thanks to all of you, we have passed the 3 million trees milestone, representing 960 ha of new forests.*

Furthermore, I was very happy to see our first 2 meter high trees in two of our original areas: Shirakamut and Jrashen-I. I can't wait for summer 2026, which will show even more wonderful results.

In 2025, we were particularly honored that her Majesty Queen Mathilde of Belgium came to inaugurate our most recent forest. This is a distinct honour that we may all be proud of and this royal recognition goes to you as well.

2026 will also be a good year, as we will start an important 5-year project financed by the Green Climate Fund. 2026 will also be a particularly special year for Armenia and for us as the country will be hosting the COP-17 on Biodiversity in October.

Despite all these encouraging signs, we are still confronted with the devastating consequences of human indifference towards the importance of nature and wilderness. The road ahead in changing mindsets and transforming attitudes is still long, we hope you can be our ambassadors.

On the one hand, we should realise that each of us are responsible for the degradation of the planet and it is our duty to correct it. On the other hand, creating forests is so much more. It is in fact indispensable, to sustain human life on the planet. Let yourself be tempted, plant trees, plant many trees, even create your own named forest if you want. Or, simply compensate for your daily impact and become a monthly donor. Now is the right time to do it. I can assure you, the satisfaction and happiness you will feel in 10 years, looking at the beautiful forests you contributed to, will be incommensurate with the small sacrifice you will make now.

In 2026, let more of us take this path and start living - not just by profiting from the generosity of our planet - but in harmony with nature, by helping to reinforce it for the good of all of us. Now and for centuries to come.

A handwritten signature in blue ink, appearing to read 'AG' followed by a stylized flourish.

ANDRE GUMUCHDJIAN
Founder and Executive Director

OUR TEAM



Andre Gumuchdjian
Founder and Director



Lilith Martirosyan
Deputy Director



Vahe Martirosyan
Head of Operations



Taron Aleksanyan
Chief Scientist and GIS Expert



Levon Mkhitarian
Nursery Supervisor



Alina Karapetyan
Corporate Relations Manager



Heghine Armenyan
Donor Relations Manager



Tatevik Ghumashyan
Social Media Manager



Patil Toutounjian
Website and Digital Fundraising Manager



Arpine Aleksanyan
Event Manager



Diana Kirakosyan
Chief Accountant



Ira Mangasaryan
Administrative Assistant



Edvard Edaryan
Field Coordinator



Taron Ghazaryan
Field Coordinator

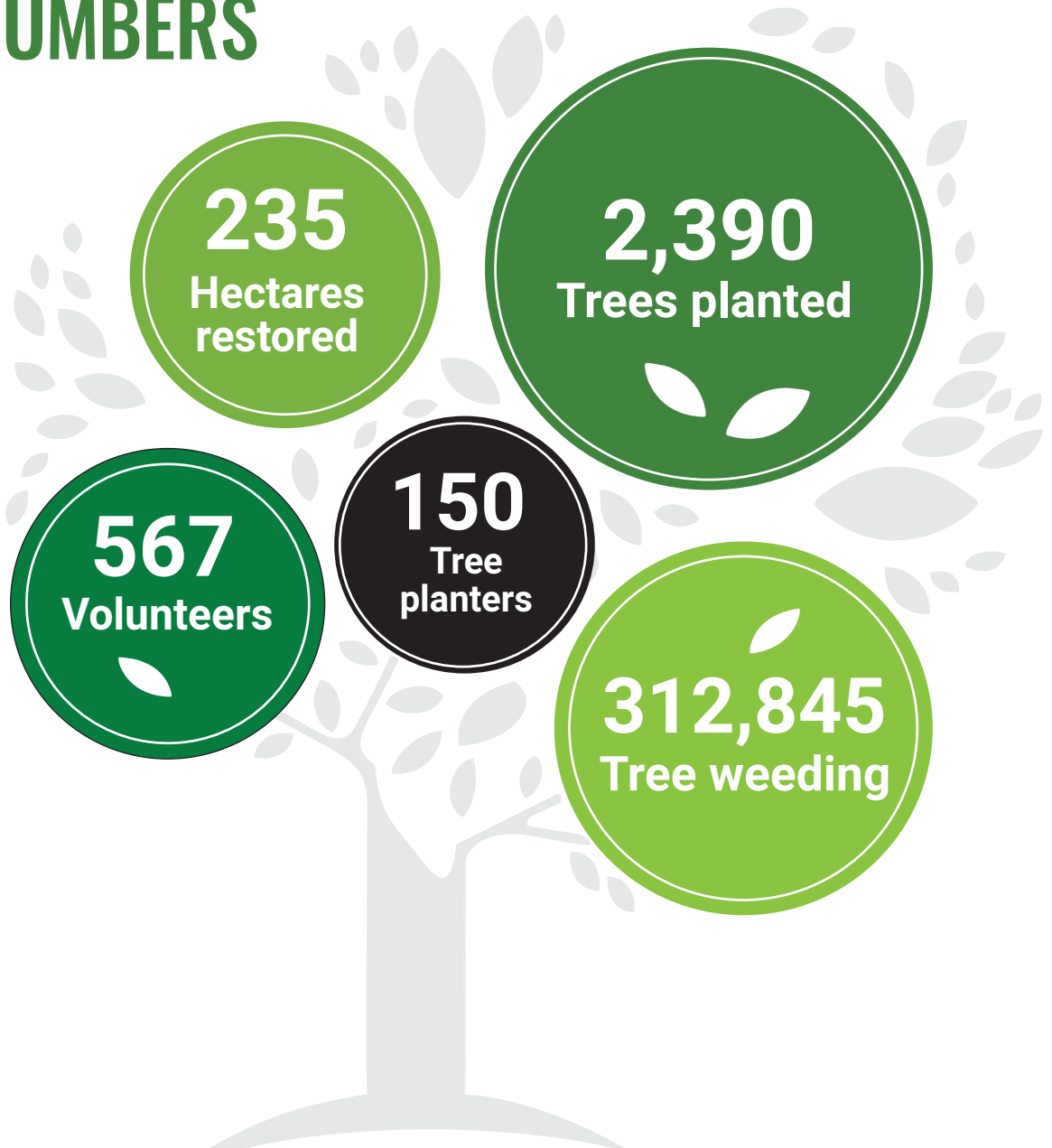


Gegham Hakobyan
Nursery Coordinator



Sargis Petrosyan
Construction Manager

2025 IN NUMBERS



SEEDS AND SEEDLINGS

In 2025, we propagated more than a million seedlings, including 50,000 container-grown seedlings. Each year, we strive to improve both quality and productivity, and this progress is driven by daily, hands-on work with our nursery staff and monthly training.

From the very beginning, we carefully select the best seeds, which are then cleaned and sown in the nursery and greenhouses. Our main focus is on propagating native species like oak, wild pear, apple, maple, and hornbeam, ensuring genetic diversity and environmental sustainability in each batch of seedlings.

Our nursery staff manages all stages of production: preparing and testing the seeds, sowing seeds under carefully controlled conditions, transplanting young seedlings into containers, and monitoring plant health throughout the growth cycle.



Maintenance is the most important and time-consuming part of the process. It begins in spring and continues until the first snowfall. Another key stage of nursery work is preparing seedlings for planting. Container-grown seedlings can be transported directly to planting sites, making the process relatively straightforward. Bareroot seedlings, however, require significantly more time and effort.

After digging them out, workers sort the seedlings by quality, then pack and transport the viable ones to planting areas. Seedlings that are not sufficiently developed are replanted in the lining-out bed, where they will grow for an additional year to become stronger and more resilient before being used in future planting seasons.

This year, favorable weather conditions allowed us to complete all nursery operations on time. Out of the total number propagated, **722,482 seedlings were planted.**

PRESERVING FOREST BIODIVERSITY

In the forest, each species, carrying unique genetic characteristics, is regarded as an irreplaceable personality. Each species represents a unique value, as there are no “valuables” and “worthless” ones.

Every species in the forest is directly or indirectly connected by thousands of threads - not only to those that are adjacent but also to distant ones.

This interconnectedness ensures the efficient functioning and stability of the forest ecosystem.

This is the reason we strive to include as many tree and shrub species as possible, the main limitations being altitude and soil quality.



Pirus caucasica
233,171



Pinus sylvestris
187,471



Malus orientalis
114,132



Quercus macranthera
104,100



Acer trautvetteri
35,700



Betula litwinowii
28,908



Acer pseudo-platanoides
11,500



Hippophae
3,500



Other bushes
3,400



Fraxinus excelsior
600

OUR FIRST 2-METER HIGH TREES!

It is with great satisfaction that we can report that our first planted trees have reached two meters high!

These first champions are wild pear trees planted in the spring of 2021, in the Shirakamut reforestation area. They are all in a plot of about 5 hectares. This result is truly exceptional. We were not even expecting this quick growth in such a short time.

It is important to remember the incredible length of time needed for forests to develop, which we humans have difficulty comprehending.

In general, trees reach a height of two meters after 6 to 8 years, for oaks it is about 10 to 15 years.



REFORESTATION 2025

LERNAJUR IV

ALTITUDE: 1900-2300

PLANTED IN 2025: 142.5 HA

Lernajur IV is our farthest afforestation area in the beautiful valley of the Lernajur river stream. It covers a total surface of 230 ha. The soil is rich in organic matter and moisture, capable of sustaining rapid tree growth.

We worked in this area both in spring and fall, and planted a total of 427,654 trees - pines and wild pears, but also oaks, wild apples, birches, maples and shrubs.

As snow melted very late in spring, we started planting only on April 22, the latest date in our organisation's history, and it rained almost every other day. Because of that, we had to plant over a longer period, ending only on May 18.

Fall planting was more regular: from October 22 for almost a month without interruption, our teams were climbing the difficult slopes of Lernajur IV, an area that will soon be covered with a beautiful and thriving forest.



REFORESTATION 2025

TSAGHKUNK

ALTITUDE: 1900-2300
PLANTED IN 2025: 29 HA

The Tsaghkunk afforestation site is the only site we currently created in the Gegharkunik Province. In 2025, we planted 77,669 trees here, carefully selecting species adapted to the local climate and landscape. The mix includes wild pears and wild apples, along with oaks, several maple varieties, and pines.

We also included a local shrub, the sea buckthorn, a small but delicious and healthy small fruit with a distinct orange colour, used for making juice and tea — a species characteristic of this region, valued for its resilience, ecological benefits, strong root system that helps stabilize degraded soils.

The soil in Tsaghkunk, predominantly clayish, was particularly difficult to work with. Years of overgrazing have compacted the land, making it hard and difficult for digging. Yet neither our dedicated teams nor the corporate volunteers allowed these conditions to discourage them. With persistence and teamwork, they ensured that each sapling was planted properly and given the best possible start.

We are deeply grateful for their strength and commitment — because restoring land like this requires not only work but steadfast determination.



REFORESTATION 2025

LERNAJUR V

ALTITUDE: 1900-2350 M
PLANTED IN 2024 AND 2025: 119.5 HA

Planting in LernaJur V began in 2024 and continued throughout 2025. This site is among those with the strongest potential for long-term forest growth. The soil quality here is very good, the climate is favorable, and the newly established plantations are adjacent to existing forests – creating natural protection and ecological continuity.

The main tree species planted include birch, oak, and wild pear. They are complemented by wild apples, tilia (linden), several maple varieties, elm, beech, and a diversity of shrubs.

It is here that the 100 ha forest for the Central Bank and all the commercial banks of Armenia will be established.

Over time, LernaJur V is expected to grow into a well-structured, self-sustaining forest that blends seamlessly with the surrounding woodland.



REFORESTATION 2025

DZORASHEN

ALTITUDE: 2000-2200 M
PLANTED IN 2025: 28 HA

The beautiful highland area of Dzorashen is distinguished by its rich volcanic soils, strong natural moisture retention, and open terrain – conditions ideally suited for establishing a resilient young forest.

Scattered “islands” of existing woodland already shape the landscape. Our new plantations are designed to connect these fragments, gradually forming one continuous, living organism. By restoring ecological corridors, we strengthen biodiversity, improve habitat continuity, and enhance the long-term stability of the area.

These favorable conditions allow us to plant a diverse mix of native species and lay the foundation for a thriving ecosystem that will grow stronger year after year.

It is in these hills, close to the 1988 earthquake epicenter, that the Charles Aznavour forest will be established.

Planting will continue in the coming years, steadily expanding the forest and reinforcing Dzorashen's transformation into a robust and interconnected landscape.



MONITORING UPDATE

SHIRAKAMUT

The year was characterized by regular rainfall, so no supplementary watering was applied to pine seedlings on the 2-ha test area in southern exposition where we have installed drip irrigation. However, a period of dry weather in August negatively affected the pine seedlings in this area. We will continue irrigation in 2026 to mitigate potential drought stress during critical growth periods.

JRASHEN I

The overall condition of planted areas is positive. The plants that have survived after the main planting operation in 2021 continue to grow well and demonstrate stable development. Pine saplings replanted in spring 2024 are performing particularly well. Monitoring results indicate about 80% survival rates and consistent growth dynamics.

The successful establishment of these seedlings provides clear evidence that the implemented planting methodology has contributed to better outcomes compared to earlier practices. In 2026, we will expand replanting activities in other sections of the site.

JRASHEN II

In contrast with the Jrashen-I area, this reforestation site is characterized by a more humid climate. However, high-altitude conditions — including lower average temperatures, strong winds, shortened vegetation periods, and early frost events — significantly complicate the normal development of planted seedlings.

While deciduous trees such as pear, maple, oak, and birch have better growth and adaptation with particularly positive results in ravines, pine trees performance was less encouraging. We will conduct partial replanting in the most affected sections during spring 2026.

DILIJAN NATIONAL PARK

Forest restoration here mainly consists of protecting the area and monitoring the growth of the trees planted back in 2021 and 2022. Our 2025 monitoring showed that regular tree maintenance will be beneficial in achieving improved results. In 2026, we plan to conduct a deeper investigation to also better understand the importance of replanting efforts within this reforestation site.



MONITORING UPDATE

LERNAJUR I&II

The overall survival rate of planted seedlings is approximately 70%. However, the growth rate remains relatively low due to high-altitude environmental conditions, including low temperatures, short vegetation period, and strong, persistent winds - factors that limit optimal tree development. In fall 2025, wildfire affected part of the project area.

The full extent of the damage will be assessed in late spring 2026, when field investigations can provide more accurate data.

LERNAJUR III

In the spring of 2024, 11,750 seedlings were planted in this area, mainly Caucasian pear and common pine. Our observations have shown that the survival rate is more than 65%

LERNAJUR V

Monitoring conducted in this area indicates a 75% survival rate. This result can be considered satisfactory. As expected, the growth rate is relatively low due to high-altitude factors, including short vegetation period, strong and persistent winds, low temperatures, and overall harsh climatic conditions. Tall and dense grass growth has been observed. Annual maintenance activities are therefore necessary to reduce competition for moisture and nutrients and to improve seedling development.

URASAR

The summer monitoring of 2025 revealed a steady 75% to 80% survival rate in this afforestation area with deciduous trees showing a good growth rate. The soil quality is excellent, there is good humidity and our trees were thriving.

The 2025 fall season presented significant and new challenges for our forest restoration project. In late fall, after a long period of dryness, a large and intensive wildfire affected the restoration site. However, as the fires were mostly of dried grass, it spread quickly and we think our saplings should only be lightly impacted. A comprehensive and detailed damage assessment is scheduled for late spring 2026.



FORACCA FIRST RESULTS

In 2025, the first year actions of the FORACCA (Forest Restoration and Climate Change in Armenia) project were successfully implemented, co-funded by the Swiss Agency for Development and Cooperation (SDC). This initiative supports reforestation on community lands and promotes climate-resilient development across Armenia.

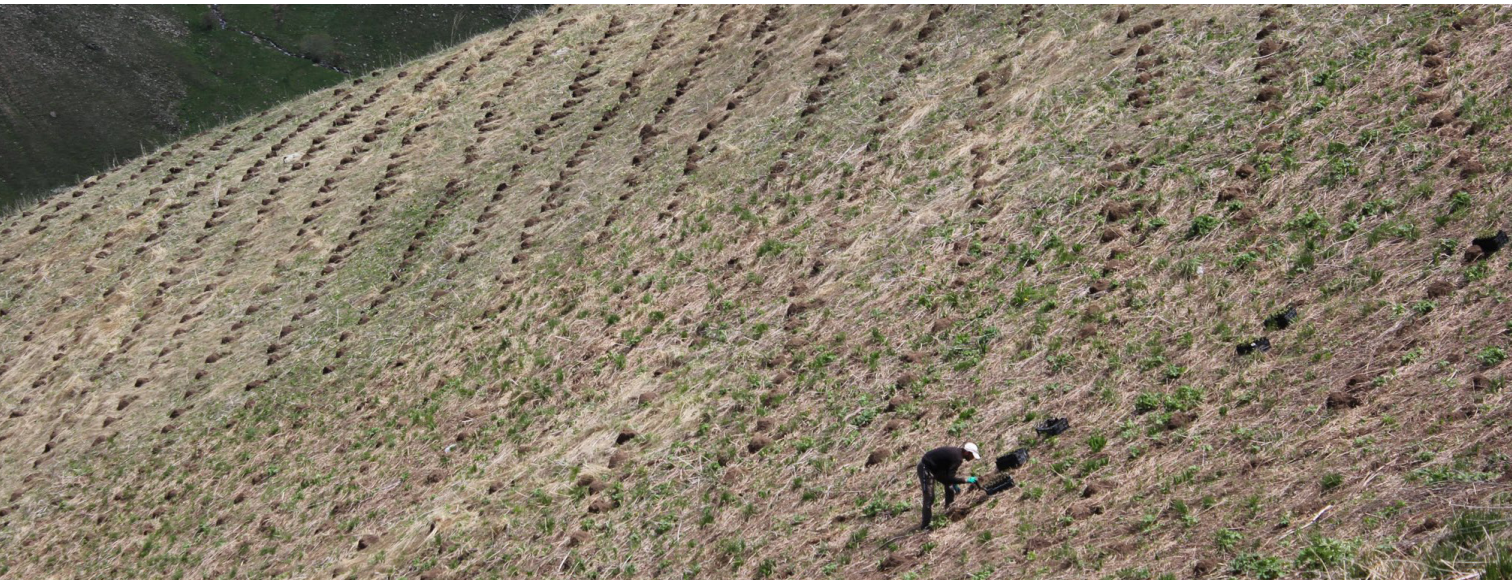
Planting in Lernajur IV

60 hectares of new forest were planted in Lernajur IV directly financed by SDC through FORACCA, while another 60 ha was co-financed by other donors of My Forest Armenia. The grant also covered maintenance activities for 70 hectares in Lernajur I&II, ensuring young trees receive vital care for healthy growth amid challenging conditions. Only native species like oak, pine, maple, birch, and shrubs were used to build sustainable ecosystems mirroring natural forests.

Empowering the Forest Alliance

SDC collaboration enabled the Forest Alliance of Armenia to hire a part-time secretary and start developing a new website, enhancing coordination and outreach for reforestation needs. These steps strengthen advocacy, attract further support, and align efforts with national climate goals.

The "Forest Restoration and Climate Change in Armenia" (FORACCA) project is funded by the Swiss Agency for Development and Cooperation (SDC) and co-funded by the four implementing organizations under the Forest Alliance of Armenia, including Shen NGO, Armenia Tree Project NGO (ATP), My Forest Armenia NGO (MFA), and Foundation for the Preservation of Wildlife and Cultural Assets (FPWC). The project is implemented in collaboration with the Swiss Federal Institute for Forest, Snow, and Landscape Research (WSL) and the UN Food and Agriculture Organization (FAO).



VISIT OF QUEEN MATHILDE OF THE BELGIANS

Her Majesty Queen Mathilde Inaugurates the Belgian–Armenian Forest



On October 15, My Forest Armenia had the great honor of welcoming Her Majesty Queen Mathilde of the Belgians for the official inauguration of the Belgian–Armenian Forest in Tsaghkunk, Gegharkunik region. Her Majesty was visiting Armenia in her capacity as United Nations Sustainable Development Goals Advocate, highlighting the global importance of environmental protection and sustainable development.

From the early hours of the morning, the My Forest Armenia team, together with four brigades of tree planters, was present on the afforestation site. Under clear skies and ideal conditions, the inauguration ceremony began with the unveiling of the forest signboard. Her Majesty then planted a symbolic tree, marking the creation of a forest that stands as a living symbol of

friendship between Belgium and Armenia.

The Belgian–Armenian Forest spans 20 hectares and consists of 60,000 trees. The project was made possible through the generous support of Belgian and Armenian individuals and organizations and was planted in 2025 by local workers, contributing both to environmental restoration and to local employment.

Following the ceremony, Queen Mathilde walked through the newly planted area, observing the young trees and engaging in conversations with members of our team and the tree planters. Her genuine interest, attention to detail, and deep understanding of the challenges facing reforestation efforts made this visit both inspiring and meaningful for everyone present.

SYMPHONIC FOREST

This year marked the 20th anniversary of the **Armenian State Symphony Orchestra**, and together we launched the **Symphonic Forest**, a project that symbolizes the harmony between culture and nature.

To celebrate this milestone, 20,000 trees, covering approximately 6 hectares, will be planted in the Dzorashen community of the Shirak region. This forest will grow as a symbol of eternity of music and life, reflecting the Orchestra's belief in continuity, creativity, and the enduring power of art.

To support the creation of this forest, on October 23, the Orchestra organized a beautiful concert in the Aram Khachaturian Hall. Conducted by Sergey Smbatyan, the concert featured works by Pyotr Tchaikovsky and Edward Grieg inspired by the beauty of nature, as well as Edward Elgar's Cello Concerto performed by Rafaella Gromes and the Armenian State Symphony Orchestra, with the general sponsorship of IDBank and Idram. The concert raised funds for 9,291 trees that are now planted in the dedicated plot in Dzorashen. Another delightful event is going to be organized in 2026 to raise enough funds to reach 20,000 trees. Stay tuned!

Culture and Nature Growing Together

Another special fundraiser is ongoing: we have planted 37,000 trees in the Charles Aznavour Forest, but the target is much higher. On our website, you can make a donation and support the creation of this truly symbolic forest.

Both Symphonic forest and Aznavour forest - that are next to each other in Dzorashen - demonstrate a simple truth: when people come together around a meaningful cause, the impact grows far beyond the number of trees planted. These projects celebrate Armenian culture, honor great artistic contributions, and engage people across the world in shaping a healthier future.





BANKING ON NATURE: A 100-HECTARE FOREST IN 3 YEARS

On November 28, 2025, a trilateral memorandum was signed at the Central Bank of Armenia between the Central Bank, the Union of Banks of Armenia, and My Forest Armenia, launching a major environmental initiative. Through this partnership, the financial sector of Armenia commits to planting 100 hectares of new forest over three years on community land in Lernajur, Pambak community, Lori Province. The project will see the planting of 300,000 trees of local forest species, forming sustainable, biodiversity-rich forests that will later become community property.

This project follows the 2023 initiative, during which the Central Bank and all Armenian banks jointly planted 50 hectares near Urasar and Jrashen to celebrate the 30 years of the creation of the Armenian currency, the

Dram demonstrating continued commitment to environmental action.

During the signing ceremony, Martin Galstyan, Governor of the Central Bank of Armenia, emphasized the environmental impact:

“This initiative is more than just tree planting; it is a response to urgent environmental challenges such as air pollution, forest fires, soil erosion, and desertification.”

Spanning three years, this joint effort represents a lasting collaboration between Armenia’s financial institutions and our organisation—investing in forests as a foundation for the country’s sustainable and climate-resilient future.

FORESTS TO MAKE EXCEPTIONAL INDIVIDUALS LIVE FOREVER

In the fall of 2025, My Forest Armenia created two memorial forests in the Lernajur 4 afforestation area. These forests stand as living tributes to unique individuals whose lives, values, and stories stand out. A memorial forest is more than an act of remembrance, it is a symbol of continuity, growth, and circularity of life. Beyond honoring a life, each forest contributes to biodiversity, cleaner air, and a more sustainable environment for generations to come.

Memorial Forest of Leigha Schjelderup

The Memorial Forest of Leigha Schjelderup, comprising 20,000 trees, was made possible through the heartfelt generosity of Leigha's friends, family, and Birthright Armenia, where Leigha had completed a volunteer service program.



Leigha was a bright and compassionate young woman who deeply loved the country she had only recently discovered. She tragically passed away in a car accident in the spring of 2025 in the United States. To honor her memory, those closest to her came together to create a forest that would reflect her spirit, her kindness, and her connection to Armenia.

An online fundraising campaign enabled the planting of nearly 16,000 trees, with Birthright Armenia contributing the remaining trees to reach 20,000 trees. In November, 40 volunteers from Birthright Armenia traveled to Lernajur to take part in planting the forest themselves, an emotional and powerful act of remembrance.

Leigha was the great-granddaughter of Karoon Vartabedian and Kevork Khatchadourian of Van, both survivors of the Armenian Genocide of 1915. Today, Leigha's forest stands as a bridge between past, present, and future, a place where memory takes root and life continues to grow.

Memorial Forest of Eguiz Kirokian

The Memorial Forest of Eguiz Kirokian was planted in November 2025 in Lernajur 4, thanks to the donations of her beloved husband Shahé, as well as her family and friends.



Eguiz Kirokian was among the very first supporters and the first ambassador of My Forest Armenia. She believed in our mission before the first tree was ever planted. Eguiz understood the deep environmental and social impact of forests and believed wholeheartedly in creating a better future for generations to come.

Born in Mexico, Eguiz was the eldest of eleven siblings. Her mother, Marie Djeboghlian, was born in Lebanon, and her father, Manuel Megerdich Sangochian, survived the Armenian Genocide after escaping the village of Agin in Turkey in 1915 at the age of two.

Eguiz's faith in our work helped shape the organization in its earliest days. Today, her legacy continues to grow in the land she believed in so deeply. Her forest stands as a testament to her vision, generosity, and unwavering hope for a better world.

GROWING UP TOGETHER

By participating in this initiative, parents and children embark on a shared adventure of nurturing life. Parents who donate trees monthly on behalf of their children are invited to visit our Jrashen afforestation area with their children.

Each visit will serve as a poignant reminder of their commitment to nature and each other. As the trees grow and bloom, so will the kids, and the regular pictures of them together will show this path: trees planted in Jrashen have grown but are still small now. One day they will outgrow the children.

This is a unique example of a bond between generations, strengthened by efforts to protect and enhance the environment. These trees will live for centuries and be living testimonies to the love and care poured into the children. Someday they will tell their own stories of the forest that grew up with them.



NEWLYWEDS' FOREST

Shirakamut is a special community: a place where our Newlyweds' Forest is located. We planted the first 150 trees here in the fall 2020. In keeping with Armenian tradition, newlywed couples give wedding favors to their guests.

Today, an inspiring trend among young couples is to gift trees as wedding favors, choosing to leave a lasting, meaningful impact rather than giving temporary physical items.

Imagine a future where the landscape of Shirakamut is a vibrant tapestry of trees, each one representing a unique story of love. These trees will be there for their children, and grandchildren, standing as a living monument to the love that brought them into being. More than 40 couples have already joined the movement.



CORPORATE VOLUNTEERING

567
VOLUNTEERS



Each year, more companies join our reforestation efforts, and many return season after season. Tree planting as a team building activity offers a rare balance of well-being and real environmental impact.

2390
TREES PLANTED



In 2025, 567 volunteers joined us in different regions of Armenia, helping plant 2390 trees. This way companies strengthen team bonds through shared, meaningful work and contribute to something lasting — forests that will grow for decades.

THE PEOPLE BEHIND THE NUMBERS

Our reforestation efforts depend entirely on the persistent and dedicated work of the people on the ground: our team at the Benjamin Gumuchian Nursery in Lori, as well as the tree planters and foremen who work tirelessly in the field.

These are the hands that often remain unseen at scale – yet they are the true changemakers. Every seed sown, every sapling tended, every tree planted carries their care, strength, and quiet commitment to the future.

By investing in our nursery teams, we not only invest in the long-term sustainability of Armenia's forests but also provide

sustainable jobs for local communities like Shahumyan, Vanadzor, Margahovit, Antardashen.

Around 150 people from local communities joined the planting operations in spring and 120 in fall.

Tree planters came from Jrashen, Lernapat, Privolni, Metsavan, Stepanavan, Gyulagarak, Tashir, Petrovka, Katnarat, Aznavadzor, Vanadzor, Spitak, Urut and Tsaghkaber - our impact geography was quite important, from Tashir and Stepanavan to Spitak and Pambak communities.



CHALLENGES



As we grow, we are finding that the policy and legislative hurdles are becoming ever more urgent to solve. Unfortunately, the laws of the country did not envision that NGOs would one day engage in large-scale reforestation and that is causing some projects to be delayed. Luckily, people in the government and ministries as well as different stakeholders are aware that changes must be made. But writing and passing laws is a slow process.

On the ground, new challenges are emerging. A growing concern is the increasing risk of wildfires. In recent years, longer and drier autumns — linked to broader climate change trends — have extended the fire-prone season and heightened vulnerability across many landscapes where we work. Fall of 2025 was particularly hard for Armenia: wildfires affected at least 12,000 ha in the North of Armenia — grasslands, meadows, forests and even the Dilijan National Park. Unfortunately, the fire, which stretched up to a 4-kilometer-wide frontline in some areas, also reached some of our plantations.

The rescue service of Lori region, helped by our team, was able to stop the fire below the afforestation zone in Jrashen II. But Lernajur I&II and Urasar were affected. Our team, together with a large number of firemen, rescue service, municipality employees, and local inhabitants in general, fought the fire day and night. However, as the fires were mostly of dried grass, it spread quickly and we think our saplings should largely be fine. We will be able to assess the situation after the snow melts and trees come out of dormancy.

Addressing these evolving risks requires continuous adaptation. Strengthening fire prevention measures and maintaining access to planted areas are becoming an integral part of our long-term stewardship approach. While these challenges add complexity to our work, they also reflect an encouraging reality: we have planted more and more forests and they are growing. Our responsibility is expanding from planting trees to safeguarding the ecosystems they are becoming.

FINANCE

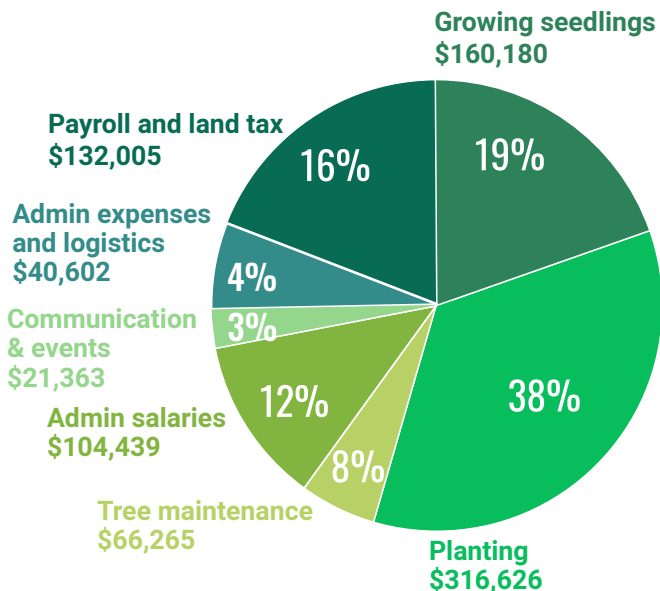
In 2025, our income rose to AMD 331.8 million or \$872,806 making this our second best year ever.

This is largely due to two important factors: we started our first year of a 4-year grant contract with the Swiss Agency for Development and Cooperation and we started a 3-year project for the Central Bank and the Union of Banks of Armenia.

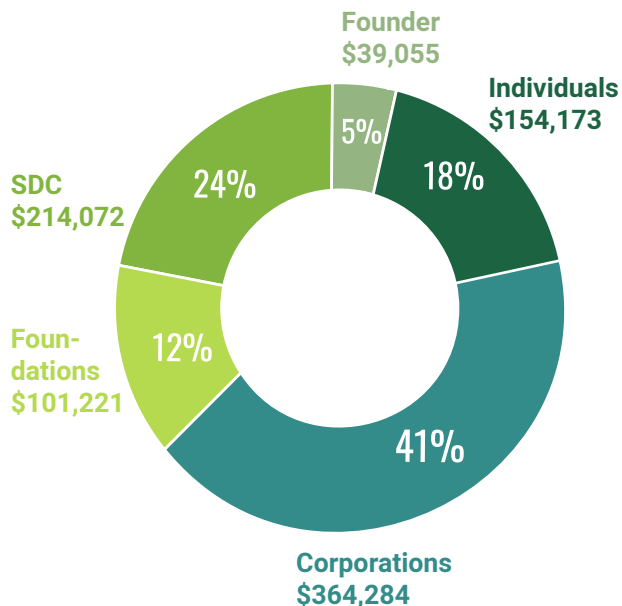
Thanks to this last, donations from corporations rose to \$364,284, the largest ever, while donations from individuals stayed about the same as last year.

Our expenses rose as well to AMD 320 million or \$841,480 reflecting increased planting and maintenance. Our activity also contributed strongly to the State budget by paying taxes totalling AMD 50 million or \$132,000.

EXPENSES BREAKDOWN



FUNDS RAISED








DONORS

Every donation is immensely valuable to us. Below are the companies, individuals, groups of people who have donated during 2025. We have done everything to make it as accurate as possible. We apologize for any discrepancies or omissions and ask you to contact us if you found one. A big thanks also to everyone who made a donation wishing to remain anonymous

\$200,000+

Swiss Agency for Development and Cooperation (SDC)

\$30,000+

AV Gumuchdjian NV
Mantashyants Business Club 
Chahé Kirokian 
Art-Biopharma 
Family & Friends of Leigha Schjelderup 
Armenian Medical Fund 

\$20,000+

Calouste Gulbenkian Foundation
ID Bank
ACBA Bank
Hovan Simonyan

\$15,000+

DAR Foundation
Ardshinbank

\$10,000+

Viva
Libeco Foundation
Central Bank of Armenia
Ameriabank
AMIO Bank
Araratbank
ArmEconombank
Armswissbank
Byblos bank
Converse Bank

Evocabank

Fast Bank
Inecobank
Mellat Bank
Unibank
VTB-Armenia Bank
Alternativ Workspace Solutions S.A.
Artinian NV
Barsamian Diamonds NV

\$5,000+

Birthright Armenia
Playrix
Daniel Garabedian Srl
Triangle Partners
Nvidia Armenia
Teamviewer Armenia

\$2,000+

Pierre Gurdjian
Akayyan Foundation
Armenian State Symphony Orchestra
Amitiés françaises d'Anvers
Electrolux
Vahik and Alice Petrossian FD
DataArt
Acino Pharma AG
Gary Assarian
Grayson Foundation
Vega
Sarkis Andreasian
Myriam Schreiber
Go Forest

\$1,000+

Bernard Coulie
Muran LLC
Lions Antwerpen Kempen
Robert Schjelderup
Solaron
Nora Serghany
Sill and Sound Architects
Hay Doun
Abrimian Brothers Inc.

\$500+

Todd Zanatta
Axelle Martens
Nadine Kalamian
Eric Verbeeck
TRANS4MOSO BV
Gingko Gardens BV
Stepan and Hilda Kerkyasharian
Judy Cormier
Arslanian Asbl
Dominique Brion
Boghos and Berdjouhie Kirokian

\$500-

Uberto Fumagalli Romario
Lala Garabedian
Hovnanian School 8th Grade Class
Hasmig Derderian
Margrit Gazarian Manoukian
Pogos Martinyan
Manush & Raffi Shant Boghossian



Created a named forest in 2025

Nizamian & Nizamian, LLP
Ira Faramarzi
Kulbas NGO
Markar Askejian
Emma Babayan
Sona Karapetyan
Dr. Margarete Walcher
Narine Balasianian
Richard Mikaelian
Lisa Abadjian
Guy Van Doosselaere
Pupul Sangochian
Pupul Sangochian
Maral Simonyan
Raffi Enficiaud
Jean-Louis Groetaers
Marina Kiseleva
Hayk Harutyunyan Arturi
Shant Samgochian
Anzhelika Saakova
Taline and Kevrork Babikian
Gayane Minasian
Silvie Mirek
Luciana Setola
Elena Aboumrad
Samuel Chadin
Marina Tarpinian
Rachel and Jimmy Nigro
Viktorya Pisarenko
Isabelle Jakhian
Rouben Matikian
Patrick Naegels
Olivier Hottlet
Thierry Van Doosselaere
Konjoryan Gagik
Rupen Janbazian
Burcu Becermen
Awedis Boghossian
Talia & Hagop Bouldoukian
Nairi Khatchadourian

Anna Melkumyan
Gabrielle & Olivier Thonus - Camaly
Camerman - Vuylsteke
Tigran Balayan
Nazeli Kyuregyan-Baron
Anne Sophie Verstrepren
Avetik Harutyunyants
Catherine Manoudian
Viken Berberian
Pierre Chahnazarian
Alexandre Akchatel
Loussine Khatchadourian
Armen Martirosyan
Garnik Mkrtchyan
Vahan Petrosyan
Narek Shukhyan
Anna Velitsyan
Betty Khatchadourian
Hasmik Sargsyan
Wim Van Nunen
Sofia Manukyan
Ronald Tellalian
Arpine Andreasyan
Tatevik Avetisyan
Narek Chilingaryan
Carmen Hanskehian
Lusine Harutyunyan
Zaruhi Harutyunyan
Narek Musinyan
Meri Poghosyan
Sipan Surenyan
Tatev Yerznkyan
Nanar Kalantaryan
Anyuta Arstamyan
Aleksandra/Sasha Beloborodova
Lilith Martirosyan
Sergey Kharatyan
Levon Tovmasyan
Hossein Zadhaghghi



Seed Sowers
By Good Karma

We have a special place in our heart for our monthly donors that we call Seed Sowers - those who chose to make a small but steady contribution to our mission. Thank you for your commitment, for your trust and for never giving up.

Andre Gumuchdjian
Todd Zanatta
Lusine Mesropyan
Suren Seropian
Rebecca Ohanes
Tatul Ajamyan
Serge Artunoff
Tatevik Tadevosyan
Marleen Duerinckx
Toiler Forest Contracting LLC
Christophe Christiaen
Luke Bieszk
Emmanuel Coens
Naira Vardanyan
Mariam Sirakanyan
Michel Luyckx
Aram Iskanderyan
Bernard Carette
Vladimir Sarkisyan
Elya Grigoryan
Artavazd Militosian
Ani Harutyunyan
Hripsime Harutyunyan
Mariam Nersesian
Yana Shakhramanyan
Gevorg Poghosyan
Robert Levonyan
Arega Shahnazarian
Luse Shahnazarian
Alexander Kazhyan
Mary Haroutunian
Izabela Harutyunyan
Mushegh Sirekanyan
Shahen Araboghlian



MY FOREST ARMENIA ENVIRONMENTAL NGO

6/4 Abelyan str., Suite 408

0038 Yerevan, Armenia

+374 12 20 29 09

info@myforestarmenia.org

www.myforestarmenia.org